

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CLAY COUNTY

A tax rate of \$ 0.725000 per \$100 valuation has been proposed by the governing body of
CLAY COUNTY.

PROPOSED TAX RATE	\$ <u>0.725000</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.725000</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.704730</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
CLAY COUNTY from the same properties in both the 2017
tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

CLAY CAD CA GARY L ZEITLER

CLAY COUNTY tax assessor-collector

101 E OMEGA HENRIETTA, TEXAS 76365

940-538-4311

CLAYCAD@GMAIL.COM

WWW.CLAYCAD.ORG

**ORDER SETTING THE 2018 PROPERTY TAX RATE
FOR CLAY COUNTY, TEXAS**

Whereas, the Clay County Commissioners' Court has voted to set the tax revenue levy for Tax Year FY2019 in order to provide Funds with which to meet the Budget requirements of the County, and to pay the expenses necessarily incurred in connection with the Services provided by the County to Clay County Residents: therefore, **BE IT ORDERED BY THE COMMISSIONERS' COURT ON September 10, 2018:**

That the levy for Tax Year FY2019 is an ad valorem tax of \$ 0.72500 per \$100 assessed valuation on all taxable property within the County.

This tax rate is hereby adopted in the following components:

General Funds M & O	\$0.56381
Road & Bridge Funds	\$0.16119
2018 Total Ad Valorem Tax Rate	\$0.72500

THIS RATE WILL RAISE MORE TAX REVENUE FOR MAINTENANCE AND OPERATIONS SERVICE THAN LAST YEAR'S TAX RATE.

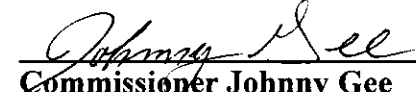
Court Members Voting Aye:



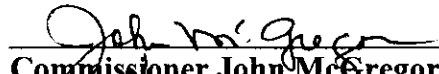
Judge Kenneth Liggett



Commissioner Richard Lowery



Commissioner Johnny Gee



Commissioner John McGregor



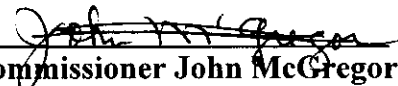
Commissioner Richard Keen

Court Members Voting Nay:

Judge Kenneth Liggett

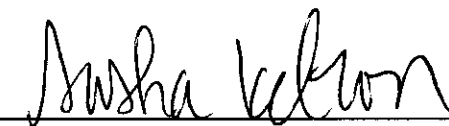
Commissioner Richard Lowery

Commissioner Johnny Gee



Commissioner John McGregor

Commissioner Richard Keen

ATTEST: 



COUNTY of CLAY, TEXAS

Clay County Courthouse Annex

214 North Main Street

Henrietta, Texas 76365

This budget will raise more revenue from property taxes than last year's budget by an amount of \$167,620 which is a 3.08% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$11,239

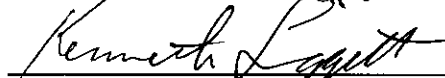
Property Tax Rate Comparison

	2018-2019	2017-2018
Property Tax Rate:	\$0.725000/100	\$0.725000/100
Effective Tax Rate:	\$0.704730/100	\$0.657817/100
Effective M&O Tax Rate:	\$0.704730/100	\$0.671339/100
Rollback Tax Rate:	\$0.761108/100	\$0.725046/100
Debt Rate:	\$0.000000/100	\$0.000000/100

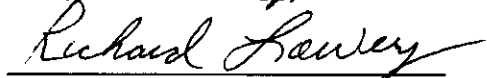
Total debt obligation for Clay County secured by property taxes: \$ see attached

The members of the governing body voted on the budget as follow:

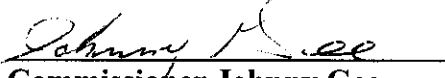
Court Members Voting Aye:



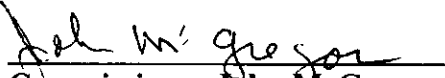
Judge Kenneth Liggett



Commissioner Richard Lowery



Commissioner Johnny Gee



Commissioner John McGregor



Commissioner Richard Keen

Court Members Voting Nay:

Judge Kenneth Liggett

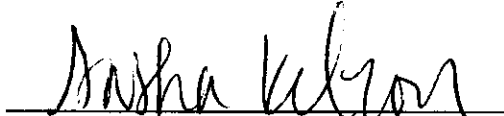
Commissioner Richard Lowery

Commissioner Johnny Gee

Commissioner John McGregor

Commissioner Richard Keen

ATTEST:


Clay County Clerk Sasha Kelton

